

PROPOSED EPOA BUDGET FOR 2011

REVISED

Category	Amount	Current Annual Assessment
Income		
Annual Income (Based on 347 lots)	\$104,100.00	\$300.00
Percentage paid by year end	90%	<u>Number of Lots</u> 347
Total Income	\$93,690.00	

EXPENSES	AMOUNT	% OF BUDGET
Road Maintenance	\$66,500.00	70.98%
Management Company fee	\$15,000.00	16.01%
Accounting Fee	\$100.00	0.11%
Legal Fees	\$2,000.00	2.13%
Postage/Copies/Supplies	\$2,000.00	2.13%
Taxes/Licenses/Permits/Web Site	\$500.00	0.53%
D&O Insurance	\$750.00	0.80%
Liability Insurance	\$4,063.00	4.34%
Savings	\$2,777.00	2.96%
TOTAL EXPENSES	\$93,690.00	100.00%

NOTE: Additional funds collected become discretionary funds for use subject to board approval